

# TRANSFER OF SHARES AGREEMENT

I, Hassan Daud Hassan of P. O. Box ..... Zanzibar (herein after referred to as the transferor) in consideration of the sum of Tanzania Shillings Two Million Five Hundred Thousand (TZS 2,500,000/-) paid to me by Ernest Modest Mlinge of P. O. Box ..... Zanzibar (herein after referred to as the transferee) do hereby transfer and assign to the said transferee my Forty Nine (49) Ordinary Shares in the undertaking called **Faith Tours & Safaris Limited**, a limited liability company, incorporated in Zanzibar under the Companies Decree (cap. 153) **TO HOLD** the same unto Transferee **SUBJECT TO** several conditions on which I held the same immediately before the execution hereof **AND** I the said Transferee accept and take the said shares subject to the conditions aforesaid.

**IN WITNESS THEREOF** the parties hereto have hereunder set their hands this ..... day of December, 2011.

**SIGNED by TRANSFEROR**

*[Handwritten Signature]*  
.....  
TRANSFEROR

**SIGNED by the TRANSFEREE**



*[Handwritten Signature]*  
.....  
TRANSFEREE

**Witness to the above Signatures**

Name:..... *Hassan Daud* .....

Address:..... *P.O. box 683,* .....

..... *ZANZIBAR* .....

Signature:..... *[Handwritten Signature]* .....

*[Vertical Stamp and Handwritten Notes]*  
Stamp for, Shillings: 25,000  
242005  
*[Handwritten Signature]*

**FAITH TOURS & SAFARIS LIMITED**  
**Zanzibar**

An Extra Ordinary Meeting of the directors and shareholders of the company held at Mbweni, Zanzibar on 9<sup>th</sup> November 2011.

**PRESENT:**

Ms. Aziza Said Seleman - Director and shareholder  
Mr. Hassan Daud Hassan - Shareholder (*under probate case no. 04/2009*)  
Mr. Ernest Modest Mlenge - Invitee/Prospective Shareholder

**AGENDA:**

Mr. Hassan took the chair and opened the meeting at 10:23 am, where the following agendas were presented:

1. Transfer of shares of the company
2. Any other Business

**RESOLUTION:**

As administrator of shares previously held by his late father (Mr. Daud Hassan), Mr. Hassan express his intention of transfer those shares and resign as director of the company.

After thorough discussion it was agreed and approved that fifty (50) ordinary shares held by Mr. Hassan Daud shall be transferred as follows:

25 to Mrs. Aziza Said Seleman; and  
25 to Mr. Ernest Modest Mlenge

Shares distribution of the company will be as follows:

Name of Shareholder	Number of Shares taken
1. Aziza Said Seleman	75
2. Ernest Modest Mlenge	25

It was also resolved that Mr. Ernest Modest Mlenge be appointed as Director of the company from the date of this resolution.

**CLOSURE:**

There was no other issue to be discussed; hence the meeting was adjourned at 11:05 am.

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**IN WITNESS THEREOF** the parties hereto have hereunder set their hands this ..... day of November, 2011.

**SIGNED by TRANSFEROR**

*[Handwritten Signature]*

.....  
**TRANSFEROR**

**SIGNED by the TRANSFEREE**

*[Handwritten Signature]*

.....  
**TRANSFEREE**



**Witness to the above Signatures**

Name:..... *Hassan Daud Hassan* .....  
*Ac 1*

Address:..... *P.O. Box 683* .....

..... *Zanzibar* .....

Signature:..... *[Handwritten Signature]* .....

